

Preparing a Regional District to Borrow for Capital Projects

Panel at the MASS/ MASC
Conference Nov.1, 2017

Authority of a Regional School District

- Regional School Districts are legal entities
- Regionals can borrow money for capital projects
- Borrowing results in paying interest
- A goal of a region should be to pay the least amount of interest when borrowing

Agenda

- **Preparing a School District to Borrow Funds for Capital Projects”**
- Welcome and introductions
- Why this panel?
- Introduce panel members
- Panel presentation and discussion of borrowing from the perspective of:
 - The School Committee
 - The district financial advisor
 - The bond rating company
 - The district Superintendent
- Wrap-up and adjournment

Borrowing-Who is Involved

- School Committee, treasurer, business office
- Financial Advisor--Bank
- Rating Agencies
- Bond Counsel

Members of the Panel

- Margaret Hughes—School Committee member
Narragansett Regional School District
- Lori Lombard--- Vice President Municipal Finance
Eastern Bank
- Nicholas Lehman—Assistant Vice President
Analyst Public Finance Group Moody Investors
Service
- Dr. Stephen Hemman, former Superintendent of
Narragansett Regional School District and
Assistant Executive Director of MARS